

PRODUCT UPDATE

Introducing ContinUL Extend PlusSM: Protection with Flexibility for the Future

- ▶ ContinUL Extend Plus is designed to build industry-leading cash values for a guaranteed UL product, making it even more flexible and adaptable to your clients' changing needs and circumstances
- ▶ Rolling targets in all states (except New York) and higher target premiums offer very competitive compensation for our distribution partners

American General Life Companies (American General) remains committed to providing a universal life insurance product with flexible, long-term secondary guarantee provisions. Our new product, ContinUL Extend Plus, issued by American General Life Insurance Company (AGL) and The United States Life Insurance Company in the City of New York (USL), will offer many of the same features and benefits as ContinUL Extend[®] with some important modifications. Given the current economic reality, premiums will increase on average 15–20 percent, but will create the potential for strong cash value accumulation in addition to a guaranteed death benefit.

Product Highlights

- Flexible Continuation Guarantee allows the policy owner to select their guarantee period and premium funding period.
- The opportunity for cash value accumulation within the policy adds enhanced future flexibility for your clients.
- ContinUL Extend Plus has a 24-month rolling target premium (AGL version only). If the premium paid is less than full target in the first year, you have until year 2 to get the target filled and receive first-year compensation.
- Standard Plus No Tobacco Class offers a pricing advantage to clients who just miss Preferred.
- Standard Classes, both No Tobacco and Tobacco, include up to Table 2 through issue age 70.
- "Return of Premium" Death Benefit Option is available.
- Rates for cases over Table 2 use either Special No Tobacco or Special Tobacco rates for the base rate; in most cases, this will result in very competitive total premiums.

Transition Rules

- The new product—ContinUL Extend Plus—will replace ContinUL Extend in the illustration software on July 13, 2009.
- For an application to be issued as ContinUL Extend, it must:
 - a) specifically request ContinUL Extend and request that the policy be issued with an effective date of July 28, 2009 or before; and
 - b) be received in the home office on or before 5:00 P.M. Central Time, July 31, 2009.NOTE: A dated and signed ContinUL Extend illustration will be required.
- Applications received on or before July 31, 2009, must be issued (if approved) with an effective date of July 28, 2009 or before to receive the ContinUL Extend rates and features.

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- Policies issued with an effective date of August 1, 2009 and after will automatically receive the new ContinUL Extend Plus rates and features.
- Normal backdating rules apply. Please remember that any policies backdated to July 28, 2009 or before will require a signed and dated ContinUL Extend illustration and will automatically be issued with ContinUL Extend rates and features.
- If a ContinUL Extend case with a requested effective date of July 28, 2009 or before is closed for any reason, we will not reopen the case to issue at the old rates.
- An application for ContinUL Extend that results in a ContinUL Extend Plus policy requires a dated and signed illustration for ContinUL Extend Plus.

State Approvals

ContinUL Extend Plus is available in all states.

Illustrations

ContinUL Extend Plus is now available on WinFlex and eConnections Desktop through an Internet update on July 13, 2009.

Marketing Materials

Marketing materials have been developed and are available for order through Forms Depot.

FORM NAME	FORM NUMBER
ContinUL Extend Plus Producer Guide	AGLC103075
ContinUL Extend Plus Product Highlights	AGLC101925
ContinUL Extend Plus Consumer Brochure	AGLC101924

Promotional Materials

Promotional materials have been developed to help you promote the new ContinUL Extend Plus to your producers in your downline. Flyers contain a customizable area into which your contact information can be inserted. It is available for download from eStation, our secured Web site for producers. Watch our weekly eNewsletter for notice of additional promotional materials as they are developed.

FORM NAME	FORM NUMBER
Higher Cash Value Accumulation Flyer	AGLC103704
Not Everyone is Preferred Flyer	AGLC103241
Term Conversions	AGLC103499

ContinUL Extend Plus is the Right Choice

Flexible death benefit guarantees, the potential for substantial cash value and great compensation make ContinUL Extend Plus a product you can customize to fit client needs and adapt as those needs and other circumstances change.

Elite Universal Life G Discontinued

Elite Universal Life G is being discontinued on July 10, 2009.

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Transition Rules

- Elite Universal Life G will be removed from the illustration software on July 24, 2009.
- For an application to be issued as Elite Universal Life G, it must be:
 - a) received in the home office on or before 5:00 P.M. Central Time, July 31, 2009; and
 - b) issued with an effective date of July 28, 2009 or before.NOTE: A dated and signed illustration will be required.
- Applications received on or before July 31, 2009 must be issued (if approved) with an effective date of July 28, 2009 or before to receive the Elite Universal Life G.
- If an Elite Universal Life G case is closed for any reason, it will not be reopened. The client may apply for another available product.

Policies Issued by:

American General Life Insurance Company

2727-A Allen Parkway, Houston, Texas 77019

Elite Universal Life G Policy Form 07328

ContinUL Extend Plus Policy Form Number 05337

The United States Life Insurance Company in the City of New York

70 Pine Street, New York, New York 10270

ContinUL Extend Plus Policy Form Number 05337N

The underwriting risks, financial and contractual obligations and support functions associated with the products issued by American General Life Insurance Company (AGL) and The United States Life Insurance Company in the City of New York (USL) are the issuing insurer's own responsibility. USL is authorized to conduct an insurance business in New York. Guarantees are subject to the claims-paying ability of the issuing insurance company. Policies and riders not available in all states. American General Life Companies, www.americangeneral.com, is the marketing name for the insurance companies and affiliates comprising the domestic life operations of American International Group, Inc., including AGL and USL. These product specifications are not intended to be all-inclusive of product information. State variations may apply. Please refer to the policy for complete details.

IMPORTANT: Prior to soliciting business, be certain that you are appropriately licensed and appointed with the insurer and that the product has been approved for sale by the insurer in that state. If uncertain, contact your American General Life Companies representative for assistance.

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